

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2019

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL	QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding	Current
	Year	Corresponding	Year	Corresponding	Year
	Quarter Ended	Quarter Ended	To	Year To	To
	31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2018
Note	RM	RM	RM	RM	RM
	'000	'000	'000	'000	'000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	121,985	132,468	121,985	132,468
Cost of sales		(55,763)	(56,215)	(55,763)	(56,215)
Gross Profit		66,222	76,253	66,222	76,253
Other income	3	2,786	3,097	2,786	3,097
Administrative expenses		(28,330)	(25,323)	(28,330)	(25,323)
Other Expenses		-	-	-	-
Selling and marketing expenses		(639)	(6,429)	(639)	(6,429)
Profit from operations		40,039	47,598	40,039	47,598
Finance costs		(2,444)	(935)	(2,444)	(935)
Profit before tax	3,15 & 16	37,595	46,663	37,595	46,663
Income tax expense	3, 19	(8,725)	(10,402)	(8,725)	(10,402)
Profit for the period	3	28,870	36,261	28,870	36,261
Total comprehensive income for the period		28,870	36,261	28,870	36,261
<u>Attributable to:</u>					
Equity holders of the parent		28,870	36,261	28,870	36,261
		28,870	36,261	28,870	36,261

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	2.84	3.54	2.84	3.54
Diluted, for profit for the period (sen)	24	2.84	3.54	2.84	3.54

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)**(Incorporated in Malaysia)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 MARCH 2019****The figures have not been audited.**

	Note	31.03.2019 RM '000 UNAUDITED	31.12.2018 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		174,836	175,698
Inventories		1,030,692	1,012,815
Investment properties		851,240	841,633
		2,056,768	2,030,146
Current assets			
Inventories		798,155	805,560
Trade and other receivables		101,436	105,584
Contract assets		17,725	13,400
Cash and bank balances		296,138	296,867
		1,213,454	1,221,411
Total assets		3,270,222	3,251,557
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	24,308	24,308
Contract liabilities		57,990	14,653
Trade and other payables		100,201	141,706
Current tax payable		1,598	15,413
		184,097	196,080
Net current assets		1,029,357	1,025,331
Non-current liabilities			
Borrowings	21	143,553	145,286
Other payables		28,869	25,358
Deferred tax liabilities		69,545	69,545
		241,967	240,189
Total liabilities		426,064	436,269
Net assets		2,844,158	2,815,288
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,397	17,397
Retained earnings		2,152,302	2,123,432
Total equity		2,844,158	2,815,288
TOTAL EQUITY AND LIABILITIES		3,270,222	3,251,557
Net Assets Per Share		2.80	2.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2019

The figures have not been audited

Note	Share Capital	Non - distributable			Distributable	Total Equity
		Share Premium	Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
31 MARCH 2019

Balance as at 31 December 2018:

As previously reported

Movements during the period:
 -Profit for the period

Balance as at 31 March 2019

	699,235	-	(24,776)	17,397	2,123,432	2,815,288
IS	-	-	-	-	28,870	28,870
	699,235	-	(24,776)	17,397	2,152,302	2,844,158

3 MONTHS QUARTER ENDED:
31 MARCH 2018

Balance as at 31 December 2017:

As previously reported restated

Transfer in accordance with Section
 618 (2) of the Companies Act 2016

Movements during the period:
 -Profit for the period
 -Repurchase of treasure share

Balance as at 31 March 2018

	518,755	180,480	(16,891)	17,401	1,900,199	2,599,944
	180,480	(180,480)	-	-	-	-
IS	-	-	-	-	36,261	36,261
	-	-	(5,090)	-	-	(5,090)
	699,235	-	(21,981)	17,401	1,936,460	2,631,115

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2019

The figures have not been audited

	3 months ended 31.03.2019	3 months ended 31.03.2018
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	37,595	46,663
Adjustment for :		
Depreciation of property, plant and equipment	2,830	2,055
Interest expense	2,244	700
Interest income	(800)	(1,012)
Operating profit before working capital changes	41,869	48,406
Decrease/(Increase) in working capital		
Inventories	7,404	4,321
Contract assets/liabilities	(1,200)	-
Trade and other receivables	1,024	(52,363)
Trade and other payables	5,343	(177)
Cash generated from operations	54,440	187
Interest paid	(2,244)	(700)
Taxes paid	(22,540)	(15,788)
<i>Net cash generated from operating activities</i>	29,656	(16,301)
Cash flows from investing activities		
Development expenditure on investment properties	(9,606)	(9,437)
Development expenditure on land held for property development	(17,878)	(4,023)
Interest received	800	1,012
Purchase of property, plant and equipment	(1,968)	(725)
<i>Net cash used in investing activities</i>	(28,652)	(13,173)
Cash flows from financing activities		
Repurchase of treasury shares	-	(5,090)
Repayment of hire purchase	-	(18)
Repayment of term loans	(1,733)	(9,095)
<i>Net cash generated from/(used in) financing activities</i>	(1,733)	(14,203)
Net increase in cash and cash equivalents	(729)	(43,677)
Cash and cash equivalents at beginning of financial period	296,867	254,182
Cash and cash equivalents at end of financial period	296,138	210,505
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	119,776	80,567
Deposits with licensed banks	176,362	129,938
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	296,138	210,505

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.